



AFFINITY SECURITIES PVT. LTD.

Shaila Towers, Room # 903, J1/16 EP Block, Salt Lake, Kolkata - 700091,
Ph No. +91 33 40042356, CIN No. U67190WB2010PTC153468

CIRCULAR

Circular Ref. No. ASPL/Cir/19-20/001	Date: September 30, 2019
---	---------------------------------

Sub: Handling of Client's Securities by Trading Members/Clearing Members

To our esteemed clients,

Attention is drawn to our existing and upcoming clients about the provisions of *SEBI Circular No. CIR/HO/MIRSD/DOP/CIR/P/2019/75 and SEBI/HO/MIRSD/DOP/CIR/P/2019/95 dated June 20, 2019 and August 29, 2019 respectively*. You are requested to take note of the following:

- The securities received in pay-out against which payment has been made by clients, shall be transferred to the demat account of the respective clients within one working day of the pay-out.
- Trading Members have to liquidate the client securities received in pay-out if clear funds are not received from client within 5 trading days from the date of pay-out.
- The client securities received as collateral shall be used only for meeting the respective client's margin requirement by way of depositing the same with Stock Exchange/ Clearing Corporation/ Clearing House/Clearing Member.
- The client securities cannot be pledged to the Banks/NBFCs for raising funds, even with authorization by client.
- For providing the securities as margin, the client shall transfer their securities only in to 'AFFINITY SECURITIES PVT. LTD. - CLIENT COLLATERAL ACCOUNT' having DP ID – **IN303727** Client ID - **10027584**.
- The KYC documents containing Rights and Obligations, Do's and Don'ts, Policy and procedures, Running account authorization and Letter of understanding executed by our existing clients at the time of account opening shall stand modified to the extent as stated hereinabove.

In accordance with the above, all our clients are requested to make payment of unpaid securities within T+2 trading days and mandatorily clear the funds pay-in obligation of their account within T+2+5 trading days (i.e. within five trading days from the date of payout of securities) failing which we will have no option but to liquidate your securities in the market to recover the dues of your account.

The provision of this circular is applicable from **1st October 2019**. For more details please refer to the aforesaid SEBI circulars attached with this circular.

Thanking you and assuring you of our best services.

For and on behalf of
Affinity Securities Private Limited

Sd/-
Sandip K Singh
Compliance Officer